Form ADV Part 2B Brochure Supplement for

Alicia Coullier Borghi

Z3 Capital Partners, LLC

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This brochure supplement provides information about Alicia Coullier Borghi, CRD 2472357, that supplements the Z3 Capital Partners, LLC brochure. You should have received a copy of that brochure. Please contact James Hadaway, Chief Compliance Officer, by phone at 513-832-5477 or by email at james.hadaway@dinsmorecomplianceservices.com if you did not receive Z3 Capital Partners, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Alicia Coullier Borghi also is available on the SEC's website at www.adviserinfo.sec.gov. Z3 Capital Partners, LLC is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Name of Representative: Alicia Coullier Borghi
Year of Birth: 1970

EDUCATION AND TRAINING

State University of New York, Bachelor of Science, Marketing, 1992

PREVIOUS BUSINESS EXPERIENCE

Z3 Capital Partners, LLC	Partner	8/2025-Present
Raymond James Financial Services Advisors, Inc.	Investment Advisor Representative	11/2017-8/2025
Raymond James Financial Services, Inc.	Financial Advisor	11/2017-8/2025
Wells Fargo Clearing Services, LLC	Financial Advisor	11/2016-12/2017
Wells Fargo Advisors, LLC	Financial Advisor	12/2010-11/2016

DISCIPLINARY AND OTHER INFORMATION

Alicia Borghi has no material disciplinary events to disclose.

OTHER BUSINESS ACTIVITIES

Alicia Borghi is separately licensed as an independent insurance agent. In this capacity, she can effect transactions in insurance products for her clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Ms. Borghi for insurance related activities. This presents a conflict of interest because Ms. Borghi may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

ADDITIONAL COMPENSATION

Please refer to the Other Business Activities section above for disclosures on Ms. Borghi's receipt of additional compensation as a result of her activities as a registered representative of Z3 Capital Partners and a licensed insurance agent.

Certain product sponsors may provide Ms. Borghi with other economic benefits as a result of her recommending or selling the product sponsors' investments. The economic benefits she receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist her in providing various services to clients.

SUPERVISION

Alicia Borghi's advisory activities are supervised by James Hadaway, Chief Compliance Officer of Z3 Capital Partners. Mr. Hadaway may be contacted by calling 513-832-5477.